



ELIXIR CAPITAL LTD.

(FORMERLY AXIS CAPITAL MARKETS (INDIA) LTD.)

Date: 17th October, 2022

To,
The Manager-Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 531278

SUB: OUTCOME OF BOARD MEETING

REF: REGULATION 33(3) OF THE SEBI (LODR) REGULATIONS, 2015

Dear Sir / Madam,

The Board Meeting of the Company was held on 17th October, 2022. The Board of Directors at the Board Meeting of the Company have approved and taken on record the Un-Audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2022.

Please find enclosed herewith the following:

1. Un-Audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2022.
2. Limited Review Report for the quarter and half year ended 30th September, 2022.
3. Statement of Assets and Liabilities as on 30th September, 2022.
4. Cash Flow Statement as on 30th September, 2022

The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

The Meeting of the Board of Directors commenced at 04.00 p.m. and concluded at 07.00 p.m.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,
Yours Faithfully,

FOR ELIXIR CAPITAL LIMITED

**RADHIKA MEHTA
WHOLE-TIME DIRECTOR – CFO**



	(All Rs. In lakhs except EPS)								
	PARTICULARS	3 months ended 30-Sep-22 UNAUDITED	3 months ended 30-Jun-22 UNAUDITED	3 months ended 30-Sep-21 UNAUDITED	6 months ended 30-Sep-22 UNAUDITED	6 months ended 30-Sep-21 UNAUDITED	Year ended 31-Mar-22 AUDITED		
1	Income								
a	Income from Operations	25.82	11.84	20.17	37.66	45.81	70.19		
b	Other Operating Income	74.68	-	74.68	74.68	74.68	74.68		
c	Other Income	2.67	2.25	1.65	4.92	1.65	6.64		
	Total Income	103.16	14.09	96.49	117.25	122.13	151.50		
2	Expenses								
a	Employee Benefits Expenses	0.51	0.51	0.51	1.02	0.69	1.71		
b	Depreciation & Amortisation	0.10	0.09	0.09	0.19	0.19	0.38		
c	Communication & Exchange Connectivity Expenses	0.02	0.02	0.02	0.04	0.03	0.07		
d	Legal & Professional Fees	0.82	0.17	0.26	0.99	0.43	1.59		
e	Stock Exchange Charges and SEBI Fees	1.12	0.89	1.12	2.01	2.01	3.78		
f	Repairs & Maintenance	-	-	-	-	-	-		
g	Other Expenses	0.89	1.35	0.42	2.24	0.84	3.32		
h	Finance Costs	(0.00)	(0.00)	-	-	0.12	0.12		
	Total Expenses	3.45	3.03	2.43	6.48	4.30	10.96		
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	99.71	11.06	94.07	110.77	117.83	140.54		
4	Exceptional items	-	-	-	-	-	-		
5	Profit / (Loss) before tax (3+4)	99.71	11.06	94.07	110.77	117.83	140.54		
6	Tax expense								
a	Current	(6.84)	(2.78)	(5.40)	(9.62)	(8.64)	(15.10)		
b	Prior Years Tax Adjustment	0.00	(0.02)	(0.32)	(0.02)	(0.32)	(0.32)		
c	Deferred	(0.01)	0.11	0.01	0.10	0.13	0.05		
	Total Tax Expenses	(6.85)	(2.69)	(5.71)	(9.54)	(8.84)	(15.37)		
7	Net Profit / (Loss) after tax (5-6)	92.86	8.37	88.35	101.23	108.99	125.17		
8	Extraordinary Item	-	-	-	-	-	-		
9	Net Profit / (Loss) for the period (11+12) after tax	92.86	8.37	88.35	101.23	108.99	125.17		
10	Other Comprehensive Income								
	Items that will not be classified to profit or loss	-	-	-	-	-	-		
	Items that will be classified to profit or loss	-	-	-	-	-	-		
	Total Comprehensive Income	92.86	8.37	88.35	101.23	108.99	125.17		
11	Paid-up Equity Share Capital (Face Value Rs. 10.00)	580.32	580.32	580.32	580.32	580.32	580.32		
12	Earnings Per Share (EPS), Not annualised								
a	Basic	1.60	0.14	1.52	1.74	1.88	2.16		
b	Diluted	1.60	0.14	1.52	1.74	1.88	2.16		

Statement of Assets and Liabilities - Standalone							Unaudited As at 30-Sep-22	Audited As at 31-Mar-22
A	ASSETS							
1	Non-Current Assets							
	a) Property, Plant and Equipment						13.38	13.57
	b) Capital work-in-progress						-	-
	c) Investment Property						-	-
	d) Goodwill						-	-
	e) Other Intangible assets						0.87	0.87
	f) Intangible assets under development						-	-
	g) Biological assets other than bearer plants						-	-
	h) Financial Assets							
	i) Investments						1,688.45	1,688.45
	ii) Trade receivables						-	-
	iii) Loans						-	-
	iv) Others Financial Assets						-	-
	i) Deferred tax assets (net)						-	-
	j) Other non-current assets						-	-
	Total Non-Current Assets						1,702.71	1,702.90
2	Current Assets							
	a) Inventories						0.27	-
	b) Financial Assets							
	i) Investments						-	-
	ii) Trade receivables						-	-
	iii) Cash and cash equivalents						59.76	30.67
	iv) Bank balances other than (iii) above						4.26	4.26
	v) Loans						52.15	52.15
	vi) Others						-	-
	c) Current tax Assets (Net)						(1.60)	4.47
	d) Other current assets						5.08	0.19
	Total Current Assets						119.92	91.74
	Total Assets						1,822.62	1,794.64
B	EQUITY AND LIABILITIES							
	EQUITY							
	a) Equity Share Capital						580.32	580.32
	b) Other Equity						1,233.78	1,205.08
	Total Equity						1,814.10	1,785.40
	LIABILITIES							
1	Non-current Liabilities							
	a) Financial Liabilities						-	-
	i) Borrowings						-	-
	ii) Trade payables						-	-
	iii) Others Financial Liabilities -						-	-
	Deferred Tax Liability						3.00	3.11
	Total Non-current Liabilities						3.00	3.11
2	Current Liabilities							
	a) Financial Liabilities						-	-
	i) Borrowings						-	-
	ii) Trade payables						0.06	0.63
	iii) Others Financial Liabilities						5.46	5.46
	b) Other current liabilities						0.00	0.04
	c) Provisions						-	-
	d) Current Tax Liabilities (Net)						-	-
	Total current Liabilities						5.53	6.13
	Total Liabilities						8.53	9.24
	Total Equity and Liabilities						1,822.62	1,794.64

Cash Flow Statement for the period ended 30th June,2022(Standalone)												Year ended 30-Sep-22 Audited	Year ended 31-Mar-22 Audited
A. Cash Flow From Operating Activities													
Net Profit before Tax as per Profit and Loss Statement												110.77	140.54
Adjusted for:													
Depreciation & Amortisation												0.19	0.38
Dividend and Interest Income												(77.78)	(79.21)
Gain on sale of Non Current Investments												-	-
Operating Profit before Working Capital Changes												33.18	61.71
Adjusted for:												-	-
(Increase)/Decrease in Trade and Other Receivables												(4.89)	(34.46)
(Increase)/Decrease in Stock in Trade												(0.27)	-
(Increase)/Decrease in Trade and Other Payables												(0.61)	1.30
Net Cash generated from Working Capital changes												(5.77)	(33.16)
Cash generated from Operating Activities												27.41	28.55
Direct Taxes Refunds/(Net of Payments)												(3.57)	(14.54)
Net Cash Flow from Operating Activities - (A)												23.84	14.01
B. Cash Flow from Investing Activities												-	-
Dividend and Interest Income												77.78	79.21
Gain on sale of Non Current Investments												-	-
Sale (Purchase) of Non Current Investments												-	-
Short term Borrowings taken (repaid)												-	(0.00)
Net Cash Flow from Investing Activities - (B)												77.78	79.21
C. Cash Flow from Financing Activities												-	-
Dividend Paid												(72.54)	(72.54)
Tax on Dividend												-	-
Proceeds from (Repayment of) Short term Borrowings												-	-
Net Cash Flow from Financing Activities - (C)												(72.54)	(72.54)
Net Increase in Cash and Cash Equivalents (A+B+C)												29.08	20.67
Opening Balance of Cash and Cash Equivalents												30.67	10.00
Closing Balance of Cash and Cash Equivalents												59.76	30.67
INVESTORS COMPLAINTS													
(in Numbers)													
Pending at the beginning of the quarter												0	
Received during the quarter												1	
Disposed off during the quarter												1	
Pending at the end of the quarter												0	
Notes:													
a		The above is an extract of the detailed format of the financial results for the Quarter ended on 30th September, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full format of the above Quarterly Financial Results are available on the Stock Exchange website www.bseindia.com and on the company's website www.elixircapital.in											
b		The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 18th October 2022. The Statutory Auditors of the Company have carried out limited review of the above Standalone Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.											
c		Previous year's figures have been regrouped and recast wherever necessary.											
d		All activities of the company and its subsidiary are relating to Capital Markets, hence segmental reporting is not applicable.											
e		The figures for the quarter ended 30-09-2022 are balancing figure between unaudited results for half year ending 30-09-2022 and published unaudited result for the quarter ended 30-06-2022.											
f		Quarterly results are not indicative of full year's performance.											

(All Rs. in lakhs except EPS)		Consolidated								
PARTICULARS		3 months ended	3 months ended	3 months ended	6 months ended	6 months ended	Year ended			
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22			
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED			
1	Income									
a	Income from Operations	758.92	(373.11)	708.57	385.81	1,243.10	2,234.82			
b	Other Operating Income	21.47	19.96	25.08	41.43	32.75	81.78			
c	Other Income	5.17	28.11	13.44	33.28	23.25	139.32			
	Total Income	785.56	(325.04)	747.09	460.52	1,299.10	2,455.92			
2	Expenses									
a	Employee Benefits Expenses	99.80	89.33	132.40	189.13	208.80	360.12			
b	Depreciation & Amortisation	7.80	7.42	9.28	15.22	17.37	36.53			
c	Communication & Exchange Connectivity Expenses	13.03	13.59	12.78	26.62	24.64	51.84			
d	Legal & Professional Fees	6.34	2.40	2.38	8.74	3.84	11.00			
e	Travelling Expenses	10.50	5.55	2.39	16.05	2.56	15.39			
f	Stock Exchange Charges and SEBI Fees	2.51	3.02	-	5.53	-	6.90			
g	Repairs & Maintenance	2.36	2.17	30.75	4.53	30.75	58.81			
h	Other Expenses	18.12	18.58	(10.99)	36.70	18.16	48.42			
i	Finance Costs	28.49	21.70	46.08	50.19	97.11	166.43			
	Total Expenses	188.96	163.77	225.06	352.72	403.21	755.44			
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	596.59	(488.82)	522.03	107.79	895.89	1,700.49			
4	Exceptional items	-	-	-	-	-	-			
5	Profit / (Loss) before tax (3+4)	596.59	(488.82)	522.03	107.79	895.89	1,700.49			
6	Tax expense									
a	Current	(36.06)	(2.79)	(116.44)	(38.85)	(277.42)	(401.86)			
b	Prior Years Tax Adjustment	0.00	(3.79)	(0.26)	(3.79)	(0.25)	(0.25)			
c	Deferred	(0.01)	0.11	0.01	0.10	0.13	0.05			
	Total Tax Expenses	(36.06)	(6.46)	(116.69)	(42.53)	(277.55)	(402.06)			
7	Net Profit / (Loss) after tax (5-6)	560.53	(495.27)	405.34	65.26	618.34	1,298.43			
8	Extraordinary Item									
9	Net Profit / (Loss) for the period (11+12) before adjustment for Minority Interest	560.53	(495.27)	405.34	65.26	618.34	1,298.43			
10	Add / (Less) : Share of (Profit)/Loss Transferred to Minority Interest	1,121.06	0.13	(101.28)	(10.06)	(151.29)	(338.79)			
11	Net Profit / (Loss) after taxes, minority interest for the period (13+14)	1,681.60	(495.14)	304.06	55.20	467.05	959.63			
12	Other Comprehensive Income									
	Items that will not be classified to profit or loss	-	-	-	-	-	-			
	Items that will be classified to profit or loss	-	-	-	-	-	-			
	Total Comprehensive Income	1,681.60	(495.14)	304.06	55.20	467.05	959.63			
13	Paid-up Equity Share Capital (Face Value Rs. 10.00)	580.32	580.32	580.32	580.32	580.32	580.32			
14	Earnings Per Share (EPS), Not annualised	-	-	-	-	-	-			
a	Basic	28.98	(8.53)	5.24	0.95	8.05	16.54			
b	Diluted	28.98	(8.53)	5.24	0.95	8.05	16.54			

Statement of Assets and Liabilities - Consolidated							Audited As at 30-Sep-22	Audited As at 31-Mar-22
ASSETS								
Non-Current Assets								
a) Property, Plant and Equipment							211.49	221.67
b) Capital work-in-progress							-	-
c) Investment Property							-	-
d) Goodwill on Consolidation							141.79	141.79
e) Other Intangible assets							4.44	5.25
f) Intangible assets under development							-	-
g) Biological assets other than bearer plants							-	-
h) Financial Assets							-	-
i) Investments							-	-
ii) Trade receivables							-	-
iii) Loans							-	-
iv) Others Financial Assets							1,187.90	985.25
Fixed Deposits with bank							-	-
i) Deferred tax assets (net)							-	-
j) Other non-current assets							-	-
Total Non-Current Assets							1,545.62	1,353.96
Current Assets								
a) Inventories							3,851.87	4,062.45
b) Financial Assets								
i) Investments							1,094.73	1,193.12
ii) Trade receivables							472.83	35.04
iii) Cash and cash equivalents							897.07	1,589.20
iv) Bank balances other than (iii) above							4.26	4.26
v) Loans							33.20	16.09
vi) Others							-	-
c) Current tax Assets (Net)							-	-
d) Other current assets							24.89	9.58
Total Current Assets							6,378.85	6,909.74
Total Assets							7,924.47	8,263.70
EQUITY AND LIABILITIES								
EQUITY								
a) Equity Share Capital							580.32	580.32
b) Other Equity							3,100.08	3,143.66
Total Equity							3,680.40	3,723.98
Minority Interest							1,552.07	1,542.01
LIABILITIES								
Non-current Liabilities							-	-
a) Financial Liabilities								
i) Borrowings							-	-
ii) Trade payables							-	-
iii) Others Financial Liabilities							-	-
b) Deferred tax liabilities (net)							3.00	3.11
Total Non-current Liabilities							3.00	3.11
Current Liabilities								
a) Financial Liabilities								
i) Borrowings							917.00	1,768.18
ii) Trade payables							575.14	440.71
iii) Others Financial Liabilities							1,194.78	687.39
b) Other current liabilities							1.42	43.21
c) Provisions							-	-
d) Current Tax Liabilities (Net)							0.69	55.11
Total current Liabilities							2,689.03	2,994.60
Total Liabilities							2,692.03	2,997.71
Total Equity and Liabilities							7,924.50	8,263.70



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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

The Board of Directors

ELIXIR CAPITAL LIMITED

We have reviewed the accompanying Statement of unaudited standalone financial results of **ELIXIR CAPITAL LIMITED** ("the Company") for the quarter ended September, 2022 and year to date results for the period from April 1, 2022 to September 30, 2022 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended, ("the Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" (Ind AS-34), prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For JMT & Associates
Chartered Accountants

FRN No. 104167W

Sanjay
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SANJAY PICHHOLIA

Partner

Membership No. 122651

UDIN No:- 22122651AZZJTQ4115

Place:- Mumbai

Date :- October 17, 2022



CHARTERED ACCOUNTANTS

304/305, A-Wing, Winsway Complex, Old Police Lane, Opp. Andheri Rly. Stn.,
Andheri (East), Mumbai - 400 069. • Tel.: 91 - 22 - 2684 8347 / 2682 2238
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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

The Board of Directors

ELIXIR CAPITAL LIMITED

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **ELIXIR CAPITAL LIMITED** ("the Parent") and its subsidiaries (collectively referred to as "the Group"), and its share of the **net profit / (loss)** after tax of its subsidiaries for the quarter ended September 30, 2022 and consolidated year-to-date results for the period from April 1, 2022 to September 30, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:
- a) Elixir Equities Private Limited .(Direct subsidiary company)
 - b) Dipan Mehta Commodities Private Limited. (Step-down-subsiary)
 - c) Elixir Wealth Management Private Limited. (Step-down-subsiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of its subsidiary (which included the financial information of two step-down subsidiaries) included in the Statement, whose interim financial results reflect total revenues of **INR 758.43 lakhs** and **INR 420.66 lakhs**, total net profit after tax of **INR 542.35 lakhs** and **INR 38.71 lakhs** and total comprehensive income of **INR 542.35 lakhs** and **INR 38.71 lakhs** for the quarter ended September 30, 2022 and for the half year ended September 30, 2022 respectively, as considered in the unaudited consolidated financial results. These interim financial results have been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.



For JMT & Associates
Chartered Accountants

FRN No. 104167W

Sanjay
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SANJAY PICHHOLIA

Partner

Membership No. 122651

UDIN No: 22122651AZZKKM3974

Place:- Mumbai

Date :- October 17, 2022